

# Kuk Mo Jung

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CONTACT INFORMATION	Geppert-Nam Duck Woo Hall #608 School of Economics Sogang University Seoul 04107, Republic of Korea	kmjung@sogang.ac.kr +82 (2) 705 8525 Date of Birth: November 17, 1978 Citizenship: Republic of Korea
ACADEMIC POSITION	2020.9 - present: Associate Professor, School of Economics, Sogang University 2019.9 - 2020.8: Assistant Professor, School of Economics, Sogang University 2017.3 - 2019.8: Assistant Professor, Division of International Studies, Hanyang University 2014.9 - 2017.2: Assistant Professor, School of Economics, Henan University, China	
VISITING POSITION	November, 2022 - January, 2023: Keio University, Japan July, 2018: Narodowy Bank Polski (The Central Bank of Poland) December, 2017 - December 2018: Department of Economics, American University, Washington DC January, 2017 - February, 2017: Department of Economics, Seoul National University January, 2016 - August, 2016: Korea University Business School February, 2018; January, 2016; February, 2015 - August, 2015: Department of Economics, UC Davis	
RESEARCH FIELDS	Monetary Economics, Macroeconomics, International Finance, Economics of Climate Change	
EDUCATION	University of California, Davis Ph.D. Economics, 2014  University of Cambridge, UK M.Phil. Economics, 2006  University of Manchester, UK B.A. Economics and Finance, 2005	
PUBLICATIONS	Articles: [1] Jung, K.M., and J.H. Pyun. (2023) “A Long-Run Approach to Money, Unemployment, and Equity Prices”, <i>Economic Modelling</i> , Vol 125, 106337  [2] Geromichalos, A., K. M. Jung, S. Lee, and C. Dillon. (2021) “ A Model of Endogenous Direct and Indirect Asset Liquidity”, <i>European Economic Review</i> , Vol 132, 103627  [3] Jung, J., and K. M. Jung. (2021) “ Stock Market Uncertainty and Uncovered Equity Parity Deviation: Evidence from Asia”, <i>Journal of Asian Economics</i> , Vol 73, 101271  [4] Jung, K.M., and J.H. Pyun. (2020) “Out-of-Sample Analysis of International Reserves for Emerging Economies with a Dynamic Panel Model”, <i>Panoeconomicus</i> , Vol 67, No 5, 675-695  [5] Lee, S., and K.M. Jung. (2020) “A Liquidity-Based Resolution of the Uncovered Interest Parity Puzzle”, <i>Journal of Money, Credit and Banking</i> , Vol 52, No 6, 1397-1433.  [6] Geromichalos, A., and K.M. Jung. (2019) “Monetary Policy and Efficiency in Over-the-Counter Financial Trade”, <i>Canadian Journal of Economics</i> , Vol 52, No 3, 1699-1754.  [7] Jung, K.M (2019). “Optimal Negative Interest Rates under Uncertainty” (lead article), <i>International Journal of Central Banking</i> , Vol 15, No 3, 1-25.  [8] Jung, K.M. (2018). “Uncertainty-Induced Dynamic Inefficiency and the Optimal Inflation Rate”, <i>International Review of Economics and Finance</i> , Vol 56, 486-506.	

[9] Geromichalos, A., and K.M. Jung. (2018). “An Over-the-Counter Approach to the FOREX Market”, *International Economic Review*, Vol 59, No 2, 859-905.

[10] Jung, K.M. (2017). “Liquidity Risk and Time-Varying Correlation between Equity and Currency Returns”, *Economic Inquiry*, Vol 55, No 2, 898-919.

[11] Jung, K.M., and J.H. Pyun (2016). “International Reserves for Emerging Economies: A Liquidity Approach”, *Journal of International Money and Finance*, Vol 68, 230-257.

#### Book Chapters:

[1] Jung, K.M., “The Economics of International Reserves” in Fransisco L. Rivera-Batiz, ed, *Encyclopedia of International Economics and Global Trade, Vol 2: International Money and Finance*, World Scientific Publishing Co., Singapore, Chapter 6, 2020.

[2] A subsidiary author on “The Son Also Rises: Surnames and the History of Social Mobility” Princeton University Press, 2014

WORKING PAPERS “Heterogeneous Asset Valuation in OTC Markets and Optimal Inflation”, *joint with Athanasios Geromichalos* **R&R at Journal of Economic Dynamics and Control**  
 “Uncovered Equity Parity: New Evidence from a Copula Approach”, *joint with Li Su and Hojin Jung*

RESEARCH IN “Long-Run Economic Impacts of Climate Volatility”, *joint with Sunwon Lee*  
 PROGRESS

INVITED SEMINARS 2022: Hokkaido University; Hitotsubashi University; Keio University; Waseda University; Jeonbuk  
 AND CONFERENCES National University; Pusan National University; Korea University  
 2021: Osaka University; Sungkyunkwan University  
 2020: Simon Fraser University; UC Davis  
 2019: 2019 Bank of Canada Summer Workshop on Money, Banking, Payments, and Finance; WEAI  
 2019 Conference; Chonbuk National University; Korean Association of Applied Economics Meetings;  
 5th HenU/INFER Applied Macroeconomics Conference; Sogang University  
 2018: Yonsei University; Narodowy Bank Polski; UC Davis; American University  
 2017: Seoul National University; Korea University; 2017 Midwest Macroeconomic Meetings; 2017  
 North American Summer Meetings of the Econometric Society; 1st International Conference on  
 Econometrics and Statistics, HKUST; Henan University; Sogang University; Xiamen University;  
 Korea’s Allied Economic Associations Annual Meeting  
 2016: Sejong University; Konkuk University; Chonnam National University; Hanyang University;  
 Korea Institute for International Economic Policy; Asian Development Bank Institute Conference  
 on Asian Economies; Korea University Conference; Korea Foundation For Advanced Studies; 2nd  
 Henan/INFER Applied Macroeconomics Conference; Korea Institute of Public Finance; Korea’s  
 Allied Economic Associations Annual Meeting; University of California, Davis  
 2015: Korea Development Institute; Henan University; Korean Foundation For Advanced Stud-  
 ies; 11th World Congress of the Econometric Society; SKKU International Conference, Seoul; 1st  
 HenU/INFER Applied Macroeconomics Conference; The International Conference on Challenges  
 and Opportunities in Emerging Financial Markets  
 2014: Tsinghua University; Shanghai Institute of Economics and Finance; Sungkyunkwan Univer-  
 sity; Korea University Business School; 2014 Chicago FED Summer Workshop on Money, Banking,  
 Payments, and Finance; 2014 Asian Meetings of the Econometric Society; 2014 Midwest Macro  
 Meetings; Sun Yet-San University; Henan University; Korea Economic Research Institute; Korea  
 Energy Economics Institute; UC Davis International/Macro Brownbag Series

	<p><u>2013:</u> Lecture Series at Sonoma State University; UC Davis International/Macro Brownbag Series</p> <p><u>2012:</u> 5th South West Search and Matching Conference; 39th Eastern Economic Association Annual Meetings; UC Davis International/Macro Brownbag Series</p> <p><u>2011:</u> UC Davis International/Macro Brownbag Series</p>
TEACHING EXPERIENCE	<p>Sogang University (all taught in English) Macroeconomics 1 (graduate); Advanced Macroeconomics (graduate); Macroeconomics 1; Macroeconomics 2; Principles of Macroeconomics</p> <p>Hanyang University (all taught in English) International Finance; International Trade; Research Methodology; Economic Growth and Development; Principles of Economics</p> <p>Henan University (all taught in English) Mathematical Economics (graduate); Principles of Macroeconomics; Advanced Macroeconomics</p> <p>University of California, Davis A Macro-Prep Course (graduate); Intermediate Macroeconomics</p> <p>Korea University (taught in English) Principles of Macroeconomics</p>
HONORS AND AWARDS	<p>National Research Foundation of Korea Grant: NRF-2022S1A3A2A02089585 (2022-2032)</p> <p>Pyongsan Research Fellowship Award, Sogang University (2022)</p> <p>National Research Foundation of Korea Grant: NRF-2022S1A5A8052552 (2022-2023)</p> <p>Research Grant for New Faculty, Sogang University (2019, 2020, 2021)</p> <p>Excellent Research Paper Award, Hanyang University (2018)</p> <p>Social Science Research Grant, Hanyang University (2018)</p> <p>Visiting Research Fellowship, Narodowy Bank Polski (2018)</p> <p>National Research Foundation of Korea Grant: NRF-2017S1A5A8022223 (2017-2018)</p> <p>Research Grant for New Faculty, Hanyang University (2017)</p> <p>Econometric Society World Congress Travel Grant Awards (2015)</p> <p>Department Research Funds, Department of Economics, University of California-Davis (2013)</p> <p>Graduate Research Travel Award, Department of Economics, University of California-Davis (2013)</p> <p>Non-Resident Tuition Fellowship, University of California-Davis (2009-2014)</p> <p>Bursary, Cambridge Overseas Trust, University of Cambridge, UK (2005-2006)</p> <p>First Class Honours, University of Manchester, UK (2005)</p>
PROFESSIONAL EXPERIENCE	<p>Editorship</p> <p>2019 - 2021: Co-editor, <i>Journal of Market Economy</i></p> <p>Referee</p> <p><i>Journal of International Money and Finance, B.E. Journal of Theoretical Economics Applied Economics, Journal of Mathematical Economics, Journal of Asian Economics, The Manchester School, Swiss National Science Foundation, International Review of Economics and Finance, European Journal of Finance, Emerging Market Finance and Trade, Korean Economic Review, China Finance Review International, Journal of Economic Theory and Econometrics, International Economic Journal</i></p>
SKILLS	MATLAB, R, STATA, Eviews
LANGUAGE	Korean (native), English (fluent)

## REFERENCES

Available upon request